



Update from Franklin Street Partners

March 13, 2020

To Our Valued Clients,

Clearly, the events surrounding COVID-19 are rapidly developing and evolving. As such, we wanted to proactively share with you more about our Business Continuity Plans. We do not expect any disruption in our services and have taken action to provide the highest level of service for our clients, our employees and their families.

At present, our offices are open for business. In the event the situation worsens as it relates to the coronavirus, we have communication and business continuity plans in place, which we recently tested. We have tested our employees' ability to work from home without disruption. Additionally, our Operations team has tested its communications with key vendors across custody, communications, technology, and banking environments.

Our only office in Chapel Hill remains open, and our employees are limiting non-essential travel consistent with government guidance and those policies developed by our parent, Fifth Third Bank, N.A. If you would prefer to schedule meetings by telephone or videoconference, we will be happy to do so.

This is a challenging time as conditions are rapidly evolving. We are confident of our ability to serve you through the crisis, so you can count on Franklin Street Partners to provide uninterrupted monitoring and review of our long standing investment practices.

Please don't hesitate to contact us if you would like additional information about the steps we are taking to protect our clients, our employees, and others engaged with the Firm.

With highest regards for your personal safety and well-being, we remain your trusted partners,

W. Robert Newell
President

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